

Course Outcomes:

Course CODE: 101: Micro Economics

The course students will be able to:

- CO₁:** Basic concepts of micro economics such as laws of demand and supply and elasticity etc.
- CO₂:** Concepts of consumer behavior like cardinal utility and ordinal utility analysis.
- CO₃:** Application of indifference curve analysis in deriving demand curves, price effect, income effect and substitution effect.
- CO₄:** Theory of production-iso-quants, laws of returns to scale, law of variable proportion.
- CO₅:** Traditional and modern theory of cost.

Course CODE: 201: Macro Economics

The course students will be able to:

- CO₁:** Concepts and methods of National income accounting.
- CO₂:** Theories of aggregate income and employment.
- CO₃:** Theories of consumption function and investment spending
- CO₄:** Rate of interest- Classical, Keynesian and IS-LM Model
- CO₅:** Basics of international trade- open economy and closed economy, balance of payments, etc.